

**KOREA COMMODITY PROJECTIONS**

			Average			Growth <sup>2</sup>	
			2021-23est.	2028	2033	2014-23	2024-33
<b>Wheat</b>	Area harvested	kha	10	12	12	-0.30	-0.01
	Production	kt	41	49	49	3.47	0.18
	Consumption	kt	4 748	4 814	4 855	1.90	0.18
	Per capita consumption	kg/cap	44.5	44.5	44.8	-0.13	0.10
	Exports	kt	54	54	56	0.95	0.65
	Imports	kt	4 862	4 817	4 862	1.95	0.18
<b>Maize</b>	Area harvested	kha	15.75	16.03	15.99	0.25	-0.02
	Production	kt	87	89	90	1.86	0.18
	Consumption	kt	11 905	11 966	12 005	2.43	0.02
	Per capita consumption	kg/cap	1.9	1.9	2.0	0.88	0.29
	Exports	kt	0	0	0	..	..
	Imports	kt	11 673	11 884	11 921	2.42	0.36
<b>Other Coarse grains</b>	Area harvested	kha	57	54	54	-1.35	-0.25
	Production	kt	235	209	208	4.18	-0.01
	Consumption	kt	358	323	321	2.97	-0.06
	Per capita consumption	kg/cap	5.2	4.6	4.6	3.63	0.14
	Exports	kt	0	0	0	..	..
	Imports	kt	123	114	113	0.68	-0.14
<b>Rice</b>	Area harvested	kha	723	694	659	-1.42	-0.99
	Production	kt	3 777	3 627	3 496	-1.83	-0.69
	Consumption	kt	4 005	4 000	3 869	-1.83	-0.56
	Per capita consumption	kg/cap	66.4	66.0	64.4	-1.04	-0.42
	Exports	kt	55	50	50	51.07	-0.39
	Imports	kt	407	429	428	0.86	-0.06
<b>Soybean</b>	Area harvested	kha	82	81	79	3.25	-0.38
	Production	kt	110	111	112	0.55	0.23
	Consumption	kt	1 424	1 439	1 444	-0.07	0.02
	Exports	kt	0	0	0	..	..
	Imports	kt	1 309	1 328	1 332	0.30	0.00
<b>Other oilseeds</b>	Area harvested	kha	5	5	5	-3.04	-0.53
	Production	kt	14	14	14	-3.56	-0.23
	Consumption	kt	44	44	44	0.52	0.01
	Exports	kt	0	0	0	..	..
	Imports	kt	30	30	31	2.83	0.11
<b>Protein Meals</b>	Production	kt	1 194	1 206	1 210	-0.02	0.02
	Consumption	kt	4 455	4 562	4 589	-0.22	0.13
	Exports	kt	20	30	30	-22.42	0.00
	Imports	kt	3 288	3 386	3 409	-0.53	0.17
<b>Vegetable Oils</b>	Production	kt	296	298	299	-0.02	0.02
	Consumption	kt	1 595	1 584	1 554	3.72	-0.34
	Per capita consumption	kg/cap	17.4	17.3	17.2	4.26	-0.05
	Exports	kt	3	3	3	2.37	0.00
	Imports	kt	1 294	1 288	1 258	4.57	-0.46

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			2021-23est.	2028	2033	2014-23	2024-33
<b>Sugarbeet</b>	Area harvested	kha	0	0	0	..	..
	Production	kt	0	0	0	..	..
<b>Sugarcane</b>	Area harvested	kha	0	0	0	..	..
	Production	kt	0	0	0	..	..
<b>Sugar</b>	Production	kt	0	0	0	..	..
	Consumption	kt	1 627	1 629	1 618	0.73	-0.09
	Per capita consumption	kg	29.8	30.1	30.2	0.47	0.10
	Exports	kt	295	340	355	-0.44	0.46
	Imports	kt	1 954	1 966	1 966	0.68	-0.01
<b>Beef and veal</b>	Cow inventory	000 hd	1 178	1 167	1 207	3.35	0.70
	Production	kt (cwe)	332	365	370	0.84	0.26
	Consumption	kt (cwe)	922	1 010	1 023	3.46	0.62
	Per capita consumption <sup>1</sup>	kg/cap	11.7	12.9	13.3	3.23	0.80
	Exports	kt (cwe)	5	4	4	-2.75	0.00
	Imports	kt (cwe)	595	650	657	6.09	0.82
<b>Pigmeat</b>	Production	kt (cwe)	1 408	1 385	1 371	2.01	-0.21
	Consumption	kt (cwe)	2 061	2 106	2 096	2.06	-0.09
	Per capita consumption <sup>1</sup>	kg/cap	28.6	29.4	29.6	1.83	0.09
	Exports	kt (cwe)	10	3	3	18.81	-7.15
	Imports	kt (cwe)	670	725	728	2.27	0.23
<b>Poultry</b>	Production	kt (rtc)	1 004	1 056	1 096	2.76	0.82
	Consumption	kt (rtc)	1 187	1 243	1 280	3.19	0.52
	Per capita consumption <sup>1</sup>	kg/cap	13.5	14.3	14.9	2.96	0.70
	Exports	kt (rtc)	59	44	44	15.48	-1.96
	Imports	kt (rtc)	242	230	228	7.43	-1.29
<b>Sheepmeat</b>	Production	kt (cwe)	2	3	3	5.76	-0.01
	Consumption	kt (cwe)	20	20	21	10.02	0.23
	Per capita consumption <sup>1</sup>	kg/cap	0.2	0.3	0.3	9.78	0.41
	Exports	kt (cwe)	0	0	0	0.00	0.00
	Imports	kt (cwe)	17	18	18	10.90	0.27
<b>Eggs</b>	Production	kt	791	844	856	1.48	0.39
	Per capita consumption	kg/cap	14.9	15.5	15.9	1.99	0.41
<b>Milk</b>	Production (Total milk)	kt	1 955	1 898	1 850	-1.45	-0.53
	Production (Cow milk)	kt	1 945	1 888	1 839	-1.47	-0.53
	Cow inventory	000 hd	239	227	217	-1.00	-0.88
<b>Fresh dairy product</b>	Production	kt	499	496	457	5.67	-1.75
	Per capita consumption	kg/cap	9	9	8	5.84	-1.84
<b>Butter</b>	Production	kt	55	53	51	-3.45	-0.48
	Consumption	kt	83	87	88	0.93	0.29
	Per capita consumption	kg	1.5	1.6	1.6	0.72	0.47
	Exports	kt	0	0	0	..	..
	Imports	kt	28	34	36	22.32	1.47
<b>Cheese</b>	Production	kt	43	43	44	1.45	0.31
	Consumption	kt	194	201	215	4.12	1.46
	Per capita consumption	kg/cap	3.5	3.6	3.9	3.94	1.65
	Exports	kt	1	1	1	21.64	0.00
	Imports	kt	152	159	173	5.10	1.76

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			2021-23est.	2028	2033	2014-23	2024-33
<b>Whole Milk Powder</b>	Production	kt	4	4	4	-2.47	0.00
	Consumption	kt	9	9	9	3.62	0.37
	Per capita consumption	kg/cap	0.2	0.1	0.1	3.80	0.06
	Exports	kt	0	0	0	..	..
	Imports	kt	5	6	6	11.40	1.04
<b>Skim Milk Powder</b>	Production	kt	31	26	22	-3.36	-3.16
	Consumption	kt	44	41	41	-4.44	0.24
	Per capita consumption	kg/cap	0.8	0.7	0.7	-4.72	0.42
	Exports	kt	0	0	0	..	..
	Imports	kt	13	15	20	-6.77	6.16
<b>Whey Powder</b>	Production	kt	0	0	0	..	..
	Exports	kt	0	0	0	..	..
	Imports	kt	38	39	39	1.75	0.00
<b>Fish and seafood</b>	Production	kt	1 887	1 895	1 935	-1.38	0.07
	Food consumption	kt	2 881	2 738	2 737	0.06	-0.45
	Per capita consumption	kg/cap	55.6	53.2	53.8	-0.18	-0.27
	Exports	kt	841	746	772	3.58	0.99
	Imports	kt	1 903	1 656	1 642	1.46	-0.40
<b>Ethanol</b>	Production	mIn L	158	156	136	-0.22	-1.82
	Domestic use	mIn L	579	504	478	2.70	-1.03
	Fuel Use	mIn L	5.36	4.65	3.57	0.92	-4.91
	Share in Gasoline Fuel Use	%	0.04	0.04	0.04	..	..
	Exports	mIn L	0	0	0	..	..
	Imports	mIn L	399	347	341	3.44	-0.69
<b>Biodiesel</b>	Production	mIn L	705	708	690	2.82	-0.50
	Fuel use	mIn L	681	684	665	4.82	-0.57
	Share in diesel Fuel Use	%	0.00	0.00	0.00	0.00	0.00
	Exports	mIn L	24	24	26	-16.15	1.53
	Imports	mIn L	0	0	0	..	..
<b>Cotton</b>	Production	kt	0	0	0	..	..
	Area harvested	kha	0.00	0.00	0.00	..	..
	Consumption	kt	139	138	138	-8.63	2.58
	Exports	kt	8	2	2	14.89	0.00
	Imports	kt	122	136	139	-9.77	-0.36
<b>Roots and Tubers</b>	Area harvested	kha	45	49	49	1.04	0.20
	Production	kt	288	313	315	2.21	0.35
	Per capita consumption	kg/cap	6.2	7.1	7.4	2.30	1.18
<b>Pulses</b>	Production	kt	13	20	23	-5.03	5.06
	Per capita consumption	kg/cap	1.6	1.6	1.6	1.98	0.18

1. Per capita consumption is expressed in edible retail weight equivalent basis. Carcass weight equivalent to edible retail weight equivalent conversion factors are 0.67 for beef and veal, 0.73 for pig meat, 0.6 for poultry meat and 0.66 for sheep meat.

2. Least squares growth rate.

Source: OECD/FAO (2024), "OECD-FAO Agricultural Outlook", OECD Agriculture statistics (database).