

KOREA COMMODITY PROJECTIONS

			Average			Growth ²	
			2018-20est.	2025	2030	2011-20	2021-30
Wheat	Area harvested	kha	7	9	9	-4.01	0.34
	Production	kt	23	28	29	-3.88	0.57
	Consumption	kt	3 777	5 110	5 565	-3.30	2.41
	Per capita consumption	kg/cap	47.7	48.5	49.4	0.30	0.33
	Exports	kt	50	53	55	0.00	0.80
	Imports	kt	3 838	5 139	5 599	-2.85	2.52
Maize	Area harvested	kha	15.39	14.12	13.24	-0.79	-1.38
	Production	kt	74	68	65	-0.92	-1.15
	Consumption	kt	10 970	11 163	11 582	3.29	0.33
	Per capita consumption	kg/cap	2.0	1.9	2.0	1.13	0.02
	Exports	kt	0	0	0	..	..
	Imports	kt	10 706	11 091	11 520	3.20	0.37
Other Coarse grains	Area harvested	kha	56	49	44	5.95	-2.08
	Production	kt	117	117	118	4.92	0.15
	Consumption	kt	230	236	241	2.12	0.50
	Per capita consumption	kg/cap	3.3	3.5	3.6	2.58	0.63
	Exports	kt	0	0	0	..	..
	Imports	kt	112	119	123	-0.17	0.85
Rice	Area harvested	kha	733	712	627	-1.99	-1.75
	Production	kt	3 915	3 857	3 653	-0.84	-1.00
	Consumption	kt	4 513	4 235	4 031	0.25	-0.79
	Per capita consumption	kg/cap	61.1	57.1	53.2	-1.82	-1.29
	Exports	kt	52	50	50	61.24	0.40
	Imports	kt	402	429	429	-0.68	-0.14
Soybean	Area harvested	kha	53	64	74	-5.87	3.05
	Production	kt	94	120	143	-5.23	3.82
	Consumption	kt	1 425	1 571	1 692	0.61	1.61
	Exports	kt	0	0	0	..	..
	Imports	kt	1 338	1 452	1 549	1.18	1.33
	Other oilseeds	Area harvested	kha	4	3	3	0.46	-1.66
Production		kt	12	10	10	2.66	-1.30
Consumption		kt	43	43	43	-2.71	0.01
Exports		kt	0	0	0	..	..
Imports		kt	30	33	33	-4.05	0.43
Protein Meals		Production	kt	1 200	1 306	1 399	0.78	1.48
	Consumption	kt	4 605	4 737	4 824	0.15	0.37
	Exports	kt	50	50	50	-8.42	0.00
	Imports	kt	3 466	3 480	3 475	-0.47	-0.05
Vegetable Oils	Production	kt	310	335	358	0.61	1.41
	Consumption	kt	1 573	1 691	1 764	4.73	0.99
	Per capita consumption	kg/cap	18.3	19.5	21.2	2.76	1.94
	Exports	kt	3	3	3	-8.92	0.00
	Imports	kt	1 268	1 358	1 409	5.72	0.88

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Sugarbeet	Area harvested	kha	0	0	0
	Production	kt	0	0	0
Sugarcane	Area harvested	kha	0	0	0
	Production	kt	0	0	0	..	..
Sugar	Production	kt	0	0	0	..	..
	Consumption	kt	1 627	1 698	1 693	1.40	0.19
	Per capita consumption	kg	31.8	33.1	33.1	1.07	0.23
	Exports	kt	312	408	367	-0.66	1.45
	Imports	kt	1 928	2 105	2 057	0.92	0.33
Beef and veal	Cow inventory	000 hd	1 492	1 522	1 515	2.63	-0.01
	Production	kt (cwe)	285	302	309	-1.20	0.54
	Consumption	kt (cwe)	821	892	913	3.36	0.64
	Per capita consumption ¹	kg/cap	11.2	12.2	12.5	3.03	0.67
	Exports	kt (cwe)	4	4	4	-1.01	0.00
	Imports	kt (cwe)	542	594	608	6.40	0.68
Pigmeat	Production	kt (cwe)	1 363	1 352	1 356	4.17	-0.18
	Consumption	kt (cwe)	1 989	2 099	2 125	3.54	0.40
	Per capita consumption ¹	kg/cap	30.3	31.9	32.4	3.20	0.43
	Exports	kt (cwe)	2	3	3	6.54	0.00
	Imports	kt (cwe)	679	751	773	3.34	1.83
Poultry	Production	kt (rtc)	912	952	987	3.79	0.61
	Consumption	kt (rtc)	1 059	1 119	1 143	3.67	0.55
	Per capita consumption ¹	kg/cap	18.2	19.2	19.7	3.33	0.59
	Exports	kt (rtc)	48	44	44	4.77	-1.19
	Imports	kt (rtc)	195	211	199	3.66	-0.11
Sheepmeat	Production	kt (cwe)	2	2	2	2.43	0.00
	Consumption	kt (cwe)	19	19	19	15.84	0.09
	Per capita consumption ¹	kg/cap	0.3	0.3	0.3	15.46	0.13
	Exports	kt (cwe)	0	0	0	0.00	0.00
	Imports	kt (cwe)	17	18	18	18.34	0.10
Milk	Cow inventory	000 hd	258	256	254	0.24	-0.12
	Production	kt	2 047	2 041	2 001	0.09	-0.35
Fresh dairy product	Production	kt	1 355	1 368	1 335	-0.08	-0.48
	Per capita consumption	kg/cap	27	27	26	-0.33	-0.45
Butter	Production	kt	3	3	3	2.43	0.31
	Consumption	kt	13	15	16	4.82	1.48
	Per capita consumption	kg	0.3	0.3	0.3	4.48	1.52
	Exports	kt	0	0	0	..	..
	Imports	kt	13	17	19	8.96	3.14
Cheese	Production	kt	26	22	23	2.00	0.10
	Consumption	kt	159	180	197	6.49	1.98
	Per capita consumption	kg/cap	3.1	3.5	3.9	6.15	2.01
	Exports	kt	0	0	0
	Imports	kt	133	158	175	7.58	2.25

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Whole Milk Powder	Production	kt	2	2	2	-0.31	0.62
	Consumption	kt	7	7	7	6.04	0.66
	Per capita consumption	kg/cap	0.1	0.1	0.1	5.70	0.69
	Exports	kt	0	0	0	..	..
	Imports	kt	5	6	6	9.43	0.65
Skim Milk Powder	Production	kt	10	10	11	1.64	1.45
	Consumption	kt	36	36	37	1.59	0.40
	Per capita consumption	kg/cap	0.7	0.7	0.7	1.26	0.43
	Exports	kt	0	0	0	..	..
	Imports	kt	25	26	26	0.54	-0.02
Whey Powder	Production	kt	0	0	0	..	..
	Exports	kt	0	0	0	..	..
	Imports	kt	36	35	35	0.39	0.00
Fish and seafood	Production	kt	1 942	1 956	1 921	-1.68	0.02
	Food consumption	kt	2 944	2 994	2 992	0.65	0.11
	Per capita consumption	kg/cap	57.5	58.3	58.5	0.32	0.14
	Exports	kt	607	656	670	-1.84	0.68
	Imports	kt	1 835	1 883	1 928	2.26	0.37
Ethanol	Production	mLn L	153	200	190	-1.45	-1.04
	Domestic use	mLn L	638	689	655	5.38	-1.01
	Fuel Use	mLn L	5.00	4.55	3.90	-0.01	-2.80
	Share in Gasoline Fuel Use	%	0.04	0.04	0.04	0.00	0.00
	Exports	mLn L	0	0	0	..	..
	Imports	mLn L	499	489	465	8.34	-1.00
Biodiesel	Production	mLn L	702	761	750	7.82	-0.33
	Fuel use	mLn L	678	739	729	9.80	-0.30
	Share in diesel Fuel Use	%	0.00	0.00	0.00	0.00	0.00
	Exports	mLn L	24	22	21	-11.00	-1.35
	Imports	mLn L	0	0	0	..	..
Cotton	Production	kt	0	0	0	..	..
	Area harvested	kha	0.00	0.00	0.00	..	..
	Consumption	kt	142	144	151	-8.56	1.04
	Exports	kt	2	0	0	11.81	..
	Imports	kt	144	144	151	-8.78	1.03
Roots and Tubers	Area harvested	kha	40	38	37	-2.01	-0.61
	Production	kt	268	268	263	3.59	-0.42
	Per capita consumption	kg/cap	5.3	5.4	5.4	3.99	-0.01
Pulses	Production	kt	22	27	31	6.24	3.10
	Per capita consumption	kg/cap	1.4	1.4	1.4	0.58	0.03

1. Per capita consumption expressed in retail weight. Carcass weight to retail weight conversion factor of 0.7 for beef and veal, 0.78 for pigmeat and 0.88 for both sheep meat and poultry meat.

2. Least squares growth rate.